

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs.in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
1	Income				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	0.32	4.53	10.52	36.10
	Total Income from operations	0.32	4.53	10.52	36.10
2	Expenses:				
	(a) Purchase of Stock-in-trade	-	-	-	-
	(b) Changes in Inventory of Stock-in-trade	-	-	-	-
	(c) Employee Benefits Expenses	0.39	27.78	2.46	35.18
	(d) Finance Costs	89.03	86.49	90.03	358.76
	(e) Depreciation and Amortisation expense	1.44	1.52	1.55	6.18
	(f) Other expenses	5.81	6.29	12.23	38.43
	Total Expenses	96.67	122.08	106.27	438.55
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	(96.35)	(117.55)	(95.75)	(402.45)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	(96.35)	(117.55)	(95.75)	(402.45)
6	Tax Expense				
	- Current tax	-	1.40	-	1.40
	- Deferred tax	-	-	-	-
	Total Tax Expenses	-	1.40	-	1.40
7	Profit / (Loss) for the period (5 +/- 6)	(96.35)	(118.95)	(95.75)	(403.85)
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	0.12	32.45	0.63	35.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.12	32.45	0.63	35.95
9	Total Comprehensive Income for the period (8 +/- 7)	(96.23)	(86.50)	(95.12)	(367.90)
10	Paid-up equity share capital (face value of Rs 10/- per share)	300.23	300.23	300.23	300.23
11	Other Equity	-	-	-	(4805.51)
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	(3.21)	(3.96)	(3.19)	(13.45)

Notes:

1)	The above unaudited financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 14.08.2024
2)	The promoter has pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
3)	The Company had received in October 2018 a notice under Section 13(2) of Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 (the Act) from Indian Bank, Bank of Maharashtra and Union Bank of India, which had provided funds towards working capital requirements, informing that the Company's accounts have become NPA. In the previous years, the Company had also received a notice under Section 13(4) of the Act on failure to repay recalled amount for symbolic attachment of properties. Currently the Company has stopped all its business activities due to blockage of bank accounts and as at period ended 30th June 2024 total liabilities exceeds total assets by Rs. 4,601.51 Lakhs. During the FY 2020-21, the Company has also closed down all its branches except Mumbai branch, has written off/ sold fixed assets located at such branches and has also laid off maximum employees across all branches since the business operations are nil. As informed by the Management of the Company, the company had approached a consortium of three banks for one-time settlement letter dated December 18, 2023, discussion are in process. Indian Bank, Bank of Maharashtra and Union Bank have declared the company, promoters, directors and corporate guarantors as willful defaulters, the management of the company has represented against the same. The company has deposited 1.75 crore in "No Lien Account" with Indian bank out of proposed Rs.8.50 crore as one time settlement.
4)	During FY 22-23, there was a casual vacancy of Chief Financial Officer w.e.f. 1st December, 2022. The Company is in process of appointing new Chief Financial Officer
5)	During the current quarter, there was a casual vacancy of Company secretary w.e.f. 1st June, 2024. The Company is in process of appointing new Company secretary
6)	The figure for current quarter ended 31st March, 2024 are the balancing figures between audited figures of the full financial year 31st March, 2024 and the published year-to-date figures up to the third quarter of the relevant financial year.
7)	As the Company's business activity falls within a single Primary segment viz. : "Trading of Electronics- Computer peripherals and systems" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
8)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.



On behalf of the Board of Directors

Aditya Bhuwania

Aditya Bhuwania
Whole Time Director
DIN No. 00018911

Place: Mumbai
Date: 14th August, 2024