



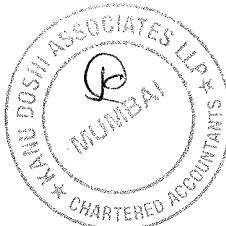
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
1	Income						
	(a) Revenue from Operations	372.22	285.19	3,808.80	1,848.84	6,754.33	9161.26
	(b) Other Income	11.07	235.11	13.33	159.71	41.40	56.96
	Total Income from operations	383.29	520.30	3,822.13	2,008.55	6,795.73	9218.22
2	Expenses:						
	(a) Purchase of Stock-in-trade	325.12	248.21	3,496.62	1,629.03	5,949.43	8209.23
	(b) Changes in Inventory of Stock-in-trade	3.50	3.99	(9.06)	75.35	98.87	85.56
	(c) Employee Benefits Expenses	79.05	74.00	85.60	234.94	255.28	344.17
	(d) Finance Costs	181.52	45.68	16.76	279.10	48.19	85.87
	(e) Depreciation and Amortisation expense	5.23	5.48	7.13	16.27	19.95	27.46
	(f) Other expenses	217.83	69.83	93.03	214.38	278.52	382.82
	Total Expenses	812.25	447.19	3,690.08	2,449.07	6,650.24	9135.11
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	(428.96)	73.11	132.05	(440.52)	145.49	83.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	(428.96)	73.11	132.05	(440.52)	145.49	83.11
6	Tax Expense						
	- Current tax	(12.77)	-	47.83	(12.77)	51.36	30.43
	- Deferred tax	(110.61)	19.66	3.29	(113.41)	4.29	3.84
	Total Tax Expenses	(123.38)	19.66	51.12	(126.18)	55.65	34.27
7	Profit / (Loss) for the period (5 +/- 6)	(305.58)	53.45	80.93	(314.34)	89.84	48.84
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	19.65	(15.04)	1.07	10.75	13.70	21.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.37)	1.24	(0.33)	(2.10)	(4.23)	(3.85)
	Total Other Comprehensive Income, net of income tax	17.28	(13.80)	0.74	8.65	9.47	17.19
9	Total Comprehensive Income for the period (8 +/- 7)	(288.30)	39.65	81.67	(305.69)	99.31	66.03
10	Paid-up equity share capital (face value of Rs 10/- per share)	300.23	300.23	300.23	300.23	300.23	300.23
11	Other Equity	-	-	-	-	-	2656.56
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	(10.18)	1.78	2.70	(10.47)	2.99	1.63

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018


Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
1	Segment Revenue (Revenue from Operations)						
	(a) Electronics	372.22	219.59	3,708.15	1,670.83	6,506.99	8776.45
	(b) Chemical	-	65.60	100.65	178.01	247.34	384.81
	Net sales/Income from Operations	372.22	285.19	3,808.80	1,848.84	6,754.33	9161.26
2	Segment Profit Before Tax & Finance Cost						
	(a) Electronics	(138.47)	217.44	249.38	138.81	496.61	567.83
	(b) Chemical	(1.76)	7.08	10.54	16.29	15.84	29.21
	Total	(140.23)	224.52	259.92	155.10	512.45	597.04
	Less: Finance Cost	181.52	45.68	16.76	279.10	48.19	85.87
	Less: Other Unallocable Expenditure net off Un-allocable Income	107.21	105.73	111.11	316.52	318.77	428.06
	Total Profit (+)/Loss (-) before Tax	(428.96)	73.11	132.05	(440.52)	145.49	83.11



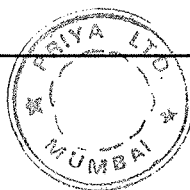
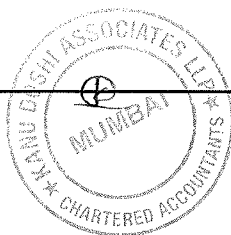
3	Capital Employed						
	(a) Electronics						
	Segment Assets	5,110.76	5,988.93	6,971.79	5,110.76	6,971.79	8477.93
	Segment Liabilities	2,797.31	3,175.53	4,371.47	2,797.31	4,371.47	5626.19
	Net Capital Employed (a)	2,313.45	2,813.40	2,600.32	2,313.45	2,600.32	2851.74
	(b) Chemical						
	Segment Assets	0.27	0.70	1.99	0.27	1.99	35.86
	Segment Liabilities	26.23	17.93	47.25	26.23	47.25	101.76
	Net Capital Employed (b)	(25.96)	(17.23)	(45.26)	(25.96)	(45.26)	(65.90)
	(c) Unallocated						
	Segment Assets	612.30	514.59	744.78	612.30	744.78	595.77
	Segment Liabilities	284.88	407.55	225.97	284.88	225.97	424.82
	Net Capital Employed (c)	327.42	107.04	518.81	327.42	518.81	170.95
	Total Capital Employed (a+b+c)	2,614.91	2,903.21	3,073.87	2,614.91	3,073.87	2956.79

Notes:	
1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2)	The promoter has pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
3)	The Company has received a notice under Section 13(2) of Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 from Indian Bank, Bank of Maharashtra and Union Bank of India, which had provided funds towards working capital requirements, informing that the Company's accounts have become NPA and on that basis all outstanding loans have been recalled. The Company have repaid part of loan during this quarter and have also requested for extension of time to settle the same. The said loan is also guaranteed by Directors and two other group Companies. Based on continuous follow up with overseas Customers and based on the forecast, the management of the Company has every intention and will make every efforts to repay the loans. The interest provision on said NPA/recalled accounts have been made on accrual basis.
4)	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other unallocable expenditure mainly includes expenses incurred on common services.
5)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors


Aditya Bhuwania
Whole Time Director
DIN No. 00018911

Place: Mumbai
Date: 12th February, 2019



Limited Review Report

To,
The Board of Directors of PRIYA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA LIMITED ("Company")** for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read together with matters described in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to note no. 3 of financial Result regarding the Company's account becoming NPA. Based on the Management Representation and based on the facts detailed in the said note, the Financial Result has been prepared on going concern basis and our conclusion is not modified in respect of this matter.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: February 12, 2019

